WM

C.B. No. 5-17

A BILL FOR AN ACT

To appropriate the sum of \$247,500 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of funding public projects in Sokehs Municipality in the State of Pohnpei, and for other purposes.

	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
1	Section 1. The sum of \$247,500, or so much thereof as may be
2	necessary, is hereby appropriated from the General Fund of the Federated
3	States of Micronesia for the fiscal year ending September 30, 1988, for
4	the purpose of funding public projects in Sokehs Municipality in the
5	State of Pohnpei.
6	Section 2. The sum appropriated under section 1 of this act shall
7	be apportioned as follows:
8	(1) Road construction and maintenance \$ 135,000
9	(2) Water systems 16,500
10	(3) Economic incentive grants for farmers 10,000
11	(4) Lighting for activity courts 8,000
12	(5) Public safety
13	(6) Municipal government operations 60,000
14	Section 3. All funds appropriated by this act shall be allotted,
15	managed, administered, and accounted for in accordance with applicable
16	law, including, but not limited to, the Financial Management Act of

18 or so much thereof as may be necessary, are used solely for the purpose

17 1979. The allottee shall be responsible for ensuring that these funds,

19 specified in this act, and that no obligations are incurred in excess of

20 the sum appropriated. The authority of the allottee to obligate funds

21 appropriated by this act shall lapse as of September 30, 1988.

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Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval. Introduced by: Dohsis Halbert